

\$~17

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ W.P.(C) 9742/2015

M/S VEETEE FINE FOODS LIMITED

..... Petitioner

Represented by: Mr.T.K.Ganju, Sr.Advocate
instructed by Mr.C.S.Gupta,
Ms.Kritika Advocates

versus

PUNJAB NATIONAL BANK AND ORS.

..... Respondents

Represented by: Mr.Hasmat Nabi, Advocate for
R-1
Mr.Vipin Jai, Advocate with
Ms.Jainika Mohan, Advocate
for R-2

CORAM:

HON'BLE MR. JUSTICE PRADEEP NANDRAJOG

HON'BLE MS. JUSTICE PRATIBHA RANI

ORDER

%

29.07.2016

CM No.22458/2016

1. With the dismissal of the petition seeking Special Leave to Appeal filed by Oriental Bank of Commerce laying a challenge to the decision dated January 28, 2016, since entire money payable to Oriental Bank of Commerce pursuant to one time settlement has admittedly been paid we see no reason for the Oriental Bank of Commerce not to issue the necessary 'No Dues Certificate' to the petitioner. Non grant of the same comes in the way of the petitioner's credit rating.

2. As per learned counsel for the Oriental Bank of Commerce the bank

W.P.(C) 9742/2015

page 1 of 2

has sought a review of the order passed by the Supreme Court dismissing the petition seeking Special Leave to Appeal.

3. Since substantive remedy before the Supreme Court has been availed of and review remedy is discretionary, we dispose of C.M. No.22458/2016 directing that Oriental Bank of Commerce shall within 10 days issue necessary 'No Dues Certificate' to the petitioner. The 'No Dues Certificate' would be unconditional. However, the petitioner would return the 'No Dues Certificate' should the petition seeking review before the Supreme Court succeed and we take assurance of learned counsel for the petitioner to the Court that if the review petition succeeds the 'No Dues Certificate' would be returned.

4. No costs.

5. Dasti to learned counsel for the parties.

PRADEEP NANDRAJOG, J.

PRATIBHA RANI, J.

JULY 29, 2016

'skb'