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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ W.P.(C) 11058/2016

PUNJAB NATIONAL BANK & ORS

..... Petitioners

Through Ms. Nishi Chaudhary, Advocate.

versus

M/S DIVINE INFRACON PVT. LTD.

..... Respondent

Through Mr. Rajeeve Mehra, Senior Advocate
along with Mr. Tushar Roy,
Advocate.

CORAM:

HON'BLE MS. JUSTICE INDIRA BANERJEE

HON'BLE MR. JUSTICE SANJEEV SACHDEVA

ORDER

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21.11.2016

Cav. No. 987/2016

Since the caveator has put in appearance through counsel, the caveat stands discharged.

CM No. 43157/2016 (Exemption)

Exemption allowed, subject to all just exceptions.

The application stands disposed of.

W.P.(C) 11058/2016 & CM No. 43156/2016 (stay)

Notice. Mr. Tushar Roy, Advocate accepts notice on behalf of the respondent.

After hearing Ms. Chaudhary, the learned counsel appearing on behalf of the petitioners and Mr. Mehra, the learned senior counsel appearing on behalf of the respondent, the writ petition is disposed of by setting aside the

order dated 27.07.2016 of the Debts Recovery Tribunal-III, Delhi in OA No. 730/2015 in so far as the same directs the Assistant General Manager of the appellant Bank to explain the allegations relating to perjury. It will be open to the parties to proceed with the proceedings before the Debts Recovery Appellate Tribunal, Delhi and Debts Recovery Tribunal-III, Delhi in accordance with law.

Dasti.

INDIRA BANERJEE, J

SANJEEV SACHDEVA, J

NOVEMBER 21, 2016

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