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IN THE HIGH COURT OF DELHI AT NEW DELHI

+ W.P.(C) 6096/2015 & CM APPLs. 11081/2015, 15006/2015 AND
17423/2015

M/S SI3D SYSTEMS PVT. LTD. & ORS Petitioners
Through: Mr. Gaurav Ghosh, Advocate.

versus

TECHNOLOGY DEVELOPMENT
BOARD (TDB) & ORS Respondents
Through: Mr. Abhay Prakash Sahay, Advocate
with Mr. Arun Kumar and Mr. Syed
Husain Adil Taqvi, Advocates for
respondent No.2.
Mr. Neeraj Jain, Advocate for
respondents No.3 and 4.

CORAM:
HON'BLE MR. JUSTICE MANMOHAN

ORDER

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04.04.2016

Present writ petition has been filed primarily seeking disbursement of balance sanctioned loan.

Admittedly, arbitration proceedings are underway between the parties and the loan agreement has been terminated by the respondents. Consequently, this Court is of the view that no orders are called for in the present writ petition.

Accordingly, the present writ petition and applications are dismissed.

However, petitioner is given liberty to agitate its grievances before the appropriate forum in accordance with law. Rights and contentions of all the parties are left open.

MANMOHAN, J

APRIL 04, 2016

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