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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **O.M.P.(I) (COMM.) 430/2016**

M/S DEWAN CHAND Petitioner
Through : Mr TPS Kang, Mr Shwetank Sharma,
& Ms Upasana Kang, Advs.

versus

PUNJAB & SINDH BANK Respondent
Through : Mr Harish Katyal, Ms Vinay
Shangloo, Advocates with Mr Sudhir Gulati,
Executive Engineer

CORAM:

HON'BLE MR. JUSTICE VIBHU BAKHRU

ORDER

% **07.11.2016**

After some arguments the learned counsel for the parties state that the matter may be resolved with the intervention of the Executive Director of the Punjab & Sindh Bank. Accordingly, it is directed that the parties shall appear before the Executive Director, Punjab & Sindh Bank on 18.11.2016 for resolution of the disputes. The petitioner shall prepare a short brief synopsis of the disputes to be resolved and file the same with the Executive Director, Punjab & Sindh Bank on or before 11.11.2016.

In the meanwhile the parties shall not disturb the status quo obtaining as on date. The present petition is disposed of with the aforesaid direction.

If the matter is not resolved, the petitioner would be at liberty to approach this court for appointment of an arbitrator.

VIBHU BAKHRU, J

NOVEMBER 07, 2016/pkv