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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ W.P.(C) 9839/2016 & CM Nos. 39186/2016 (stay) & 39187/2016
(Exemption)

M/S P.K. CORPORATION & ORS Petitioners

Through: Mr. A.K. Sharma, Advocate

versus

CANARA BANK Respondent

Through: Ms. Seema Gupta, Advocate.

CORAM:

HON'BLE MS. JUSTICE INDIRA BANERJEE

HON'BLE MR. JUSTICE ASHUTOSH KUMAR

ORDER

% **24.10.2016**

CM No. 39187/2016 (Exemption)

Exemption allowed, subject to all just exceptions.

The application is disposed of.

W.P.(C) 9839/2016 and CM No. 39186/2016 (stay)

The petitioners have, in our view, an efficacious alternative remedy of appeal under the Recovery of Debts due to Banks and Financial Institutions Act, 1993. The writ petition is, therefore, not entertained and the same is rejected. The pending application is also disposed of.

INDIRA BANERJEE, J

ASHUTOSH KUMAR, J

OCTOBER 24, 2016

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