

\$~46

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P.(I) 209/2015

N. C. CABLES LTD.

..... Petitioner

Through Mr. Shiv Khorana, Advocate

versus

UNION OF INDIA & ANR.

..... Respondents

Through Mr. Arun K Sharma, Advocate

CORAM:

HON'BLE MR. JUSTICE MANMOHAN SINGH

ORDER

%

27.04.2016

Learned counsel for the parties submit that the arbitration proceedings in the above said matter have already been commenced, thus, the present petition be treated as an application under Section 17 of the Arbitration and Conciliation Act, 1996.

With the consent of both the parties, this petition is treated as an application under Section 17 of the Arbitration and Conciliation Act, 1996, to be heard and decided by the Arbitrator. The petitioner shall file copy of this petition before the Arbitrator within two weeks from today. Reply and rejoinder to this petition be filed by the parties directly before the Arbitrator.

Learned counsel for the respondent has no objection if the interim order dated 14th May, 2015 shall continue till the decision of the application under Section 17 of the Act by the Arbitrator, subject to the condition that the petitioner will keep the Bank Guarantee in question alive. Ordered accordingly.

The petition is accordingly disposed of.

Dasti, under the signatures of the Court Master to both the parties.

MANMOHAN SINGH, J.

APRIL 27, 2016/P