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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **EX.P. 82/2016**

VED PRAKASH SHARMA

..... Decree Holder

Through: Mr. P.L. Sharma, Adv.

versus

DAPINDER PAL SINGH

..... Judgement Debtor

Through: Mr. Y.R. Sharma, Adv.

CORAM:

HON'BLE MR. JUSTICE RAJIV SAHAI ENDLAW

ORDER

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29.11.2016

1. The counsel for the decree holder and the counsel for the judgment debtor have mentioned the matter. It is stated that a settlement has been arrived at between the parties and in terms thereof the judgment debtor has already paid a sum of Rs.12 lacs to the decree holder and the receipt whereof the counsel for the decree holder admits.

2. The counsels state that it has further been agreed that upon the judgment debtor paying a further sum of Rs.22 lacs to the decree holder on or before 30th June, 2017 in instalments of Rs.12 lacs by 30th April, 2017 and Rs.10 lacs by 30th June, 2017, the entire decree shall stand satisfied.

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3. It has been further agreed that till then two of the flats constructed over property No. 102A, measuring 400 sq.yds. carved out of the Khasra No. 585 Min situated at Karkardooma Village, Delhi shall not be alienated, encumbered or parted with possession of by the judgment debtor. A site plan of the said two flats is handed over in the court and is taken on record and for identification exhibit C-1 is put thereon.

4. Recording the aforesaid and binding the parties thereto, the execution petition is disposed of with liberty to the decree holder to apply again for execution if the judgment debtor defaults.

5. It is further made clear that if the judgment debtor is in default of payment of either of the instalemnts aforesaid, the decree holder shall be entitled to recover the entire decretal amount.

6. The judgment debtor shall stand restrained from alienating, encumbering or parting with possession of the aforesaid two flats till the entire decree is satisfied.

**NOVEMBER 29, 2016
M..**

RAJIV SAHAI ENDLAW, J

