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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ W.P.(C) 4503/2016

M/S. NORTH WEST SALES & MARKETING LTD. & ANR.

..... Petitioners

Through Mr.Ramesh Singh with Mr.Aniruddha
Deshmukh, Advocates.
versus

IFCI LIMITED

..... Respondent

Through Mr.S.K.Maniktala with Mr.Atul
Sheopuri and Mr.Yatin Sachdeva,
Advocates.

CORAM:

HON'BLE MR. JUSTICE MANMOHAN

ORDER

% **17.05.2016**

Caveat No.424/2016

Since appearance has been entered on behalf of the respondent-caveator, the caveat stands discharged.

W.P.(C) No.4503/2016 & C.M.Nos.18751-18753/2016

After some arguments, Mr.Ramesh Singh, learned counsel for the petitioners wishes to withdraw the present writ petition with liberty to file a fresh settlement proposal. In the event such settlement proposal is filed within a period of two weeks, the respondent is directed to consider the same in accordance with the law.

This Court however clarifies that it has not expressed any opinion on the merits of the controversy. The rights and contentions of all the parties are left open.

MANMOHAN, J

MAY 17, 2016/KA