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IN THE HIGH COURT OF DELHI AT NEW DELHI

+ CONT.CAS(C) 144/2015 & CM APPLs. 23907/2015, 13896/2016,
15175/2016, 31097/2016, 40885/2016

**VIRTUOUS RETAIL LTD THR ITS AUTHRISED
REPRESENTATIVE SAURABH NARAIN** Petitioner

Through Mr. Sanjeev Puri, Senior Advocate
with Mr. Kamal Shankar with
Mr. Hardeep Sachdeva, Advocates

versus

**KAKADE CONSTRUCTION COMPANY
PRIVATE LTD THR ITS DIRECTOR SANJAY
KAKADE & ORS**

Through Respondents
Mr. Ajit Warrier with Mr. Dushyant
Manocha, Advocates for R-1.
Mr. Amit Mahajan, CGSC with
Mr. Krishnanu Barua, Advocate for
R-4/ED.

WITH

+ CONT.CAS(C) 146/2015 & CM APPL. 23857/2015, 31099/2016

**VIRTUOUS RETAIL LTD THR ITS AUTHORIZED
REPRESENTATIVE SAURABH NARAIN** Petitioner

Through Mr. Sanjeev Puri, Senior Advocate
with Mr. Kamal Shankar with
Mr. Hardeep Sachdeva, Advocates

versus

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KAKADE CONSTRUCTION COMPANY
PRIVATE LTD THR ITS DIRECTOR SANJAY
KAKADE & ORS

..... Respondents
Through Mr. Ajit Warriar with Mr. Dushyant
Manocha, Advocates

CORAM:
HON'BLE MR. JUSTICE MANMOHAN

ORDER

04.11.2016

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Learned counsel for the parties state that they have entered into a full and final settlement agreement dated 15th October, 2016 under which respondents have paid Rs. 50 crores by way of Demand Draft dated 15th October, 2016 drawn on HDFC Bank.

Learned senior counsel for the petitioner states that in view of the aforesaid statement, petitioner has no further claim against the respondents.

Learned counsel for the respondents assures and undertakes to this Court that respondents shall comply with the terms and conditions of the settlement agreement.

The statements made by both the counsel are accepted by this Court and both the parties are held bound by the same.

In view thereof, present contempt petitions and pending applications are disposed of as satisfied and bailable warrants issued against respondent no. 3 are cancelled.


MANMOHAN, J

NOVEMBER 04, 2016

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