

\$~19

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 173/2014**

M/S NEW ERA INDUSTRIES Petitioner
Through: Mr. Arjun Singh Bhati, Advocate

versus

M/S B L KASHYAP & SONS LTD Respondent
Through: Mr. Abhimanyu Mahajan, Mr. Milan
Deep Singh and Ms. Anubha Goel, Advocates

CORAM:

HON'BLE MR. JUSTICE RAJIV SHAKDHER

ORDER

% **12.02.2016**

The admitted position is that the respondent paid principal amount equivalent to Rs.8 Lakh to the petitioner. It is also admitted that the petitioner waived interest in view of the difficulty expressed by the respondents.

There is an additional amount which the petitioner claims towards payment of tax and interest. The petitioner has quantified this amount at Rs.2,13,426/-.

The learned counsel for the respondent says that he has instructions to convey to the court that the aforementioned amount will be paid within two weeks from today.

On the undertaking given by the counsel for the respondent on behalf of his client, the petition is disposed of. The aforementioned amount will be paid to the petitioner within the time frame indicated above.

CO.PET. 173/2014

page 1 of 2

In case the respondent breaches the undertaking, the petitioner will have liberty to approach this court once again to revive the petition apart from any other remedy that may be available to it in law.

RAJIV SHAKDHER, J

FEBRUARY 12, 2016

yg

CO.PET. 173/2014

page 2 of 2