

In the matter of
M/s Munot Trading Company

Present: Mr. D.K. Singh, Official Liquidator
for the applicant.

This application is filed by the Official Liquidator with a prayer that he may be allowed to release the penalty imposed by the Special Judge -IV, CBI Court, Tees Hazari Court, Delhi vide order dated 18.3.2016 to the tune of Rs. 10,000/- (Rs. 2500/- under four heads).

After considering the facts and circumstances of the case, the present application is hereby allowed and the Official Liquidator is permitted to withdraw Rs. 10,000/- out of Common Pool Fund Account maintained by the Official Liquidator to pay the penalty of Rs. 2500/- each for four offences, total amounting to Rs. 10,000/- as ordered by the CBI Court on 18.3.2016.

It is further ordered that the amount of Rs. 10,000/- shall be reimbursed to the Common Pool Fund Account from the sale proceeds of the properties of the Company in liquidation whenever received which is lying with IFCI Ltd.

09.05.2016
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(Rakesh Kumar Jain)
Judge