
***In the matter of M/s Pasco Motor Traders
& Financers Pvt. Ltd.***

Present: Mr.Vibhor Sharma, Advocate, with
Mr.D.K. Singh, Official Liquidator.

The Official Liquidator has moved his report under Section 497(6) of the Companies Act, 1956 for final dissolution of the company, registered with Registrar of Companies, Chandigarh, in members' voluntary winding up.

The Official Liquidator filed an affidavit dated 11.2.2016 stating therein that no sufficient books and records are available, therefore, keeping the matter pending will not serve any purpose. It is further stated that as per record of his office neither any complaint nor objection has been received and the affairs of the company in (Member Voluntary Liquidation) have not been conducted in a manner prejudicial to the interest of its members or to public interest.

On 15.2.2016, this Court had ordered the Official Liquidator to upload a notice for dissolution of the company in members' voluntary winding up on the website of his office. On 22.4.2016, counsel for the Official Liquidator has submitted that notice for dissolution of the company in members' voluntary winding has been done and no objection was received from any quarter. It was also stated that no legal case is pending against the company and the Official Liquidator was directed to publish the dissolution notice in the newspapers, namely, Tribune (English), Amar Ujjala (Hindi) and Daily Ajit (Punjabi) all editions. In this regard, the Official Liquidator has submitted his affidavit dated 20.7.2016 stating that

the publication has been done and his office has not received any objection from Creditors/workmen/general public and contributory.

I have considered the report filed by the Official Liquidator, perused the available documents and satisfied that there is no reason whatsoever in law or on facts to deny the prayer for members voluntary winding up and dissolution of the company. The company is accordingly, ordered to be dissolved in members' voluntary winding up.

22.07.2016

Vivek

(RAKESH KUMAR JAIN)
JUDGE