

Sr.No.120

IN THE HIGH COURT OF PUNJAB AND HARYANA CHANDIGARH

LPA-1817-2016(O&M)

Date of Decision: 19.09.2016

Ankit Chahal

.....Appellant

vs.

State of Haryana and others

.....Respondents

**CORAM HON'BLE MR. JUSTICE MAHESH GROVER
 HON'BLE MR. JUSTICE HARI PAL VERMA**

Present Mr. Vishal Nehra, Advocate for the appellant.

MAHESH GROVER, J

The appellant is in appeal against the judgment of the learned Single Judge dated 04.08.2016.

The grievance as espoused by the appellant before the Writ Court was that the bank had refused to give him loan primarily on the ground that his father was a defaulter.

The learned Single Judge noticed that apart from the fact that the father of the appellant was a defaulter, the project which the appellant intended to set up after obtaining the loan was also not viable.

After hearing the learned counsel for the appellant, we do not find any infirmity in the findings recorded by the learned Single Bench. The bank being the lending institution is very well within its rights to refuse a loan if they do not find a project to be a viable one. It is entirely a commercial transaction dependent on the meeting of minds of the lender and the borrower. Therefore, finding no legal infirmity in the findings recorded by the learned Single Judge, we decline interference.

Dismissed.

(MAHESH GROVER)
JUDGE

September 19, 2016
mamta

(HARI PAL VERMA)
JUDGE

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No