

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

ITA No. 427 of 2015 (O&M)

Decided on : 30.03.2016

The Ludhiana Central Cooperative Bank Limited

... Appellant

Versus

The Commissioner of Income Tax-III, Ludhiana

... Respondent

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE RAJ RAHUL GARG**

PRESENT: Mr. Saurabh Goel, Advocate
for the appellant-assessee.

Mr. Rajesh Katoch, Advocate
for the respondent-revenue.

AJAY KUMAR MITTAL, J. (Oral)

The appellant-assessee has approached this Court under Section 260A of the Income Tax Act, 1961 (in short 'the Act'), impugning the order dated 5th June, 2015 (Annexure A-6), passed by the Income Tax Appellate Tribunal, Chandigarh Bench 'A', Chandigarh (for brevity 'the Tribunal') in MA No. 32/CHD/2014 in ITA No. 526/CHD/2013, relating to the Assessment Year 2009-10.

2. The primary grievance of the appellant-assessee was that the Tribunal on an application filed under Section 254 of the Act, has recalled its earlier order dated 25th February, 2014. Learned counsel for the appellant-assessee states that he has instructions to withdraw the present appeal, as the matter is still pending for final adjudication before the Tribunal. He has further stated that he has no objection to the order dated 5th June, 2015, passed by the tribunal, whereby, the order dated 25th February, 2014 was recalled and prayed that he may be allowed to withdraw the present appeal.

3. Dismissed as withdrawn as prayed for.

**(AJAY KUMAR MITTAL)
JUDGE**

**(RAJ RAHUL GARG)
JUDGE**

March 30, 2016