

FAO No.669 of 2016

Vinod and ors. Vs. Ajit and ors.

Present: Mr.R.A.Sheoran, Advocate,
for the appellants.

Mr.Vinod Gupta, Advocate, with
Mr.Tarsem Chand, Manager,
New India Assurance Company Limited.

* * * *

As agreed, as per statements of learned counsel for the appellants, learned counsel and representative of the Insurance Company, separately recorded, a sum of ₹1,50,000/- (₹ One Lac Fifty Thousand Only) over and above the amount awarded by the Tribunal is allowed to the appellants in full and final settlement of the claim in this appeal. As per the statement of learned counsel for the appellants, the enhanced amount be paid to all the appellants in equal shares.

Accordingly, we dispose of this case with the direction to the respondent – Insurance Company to deposit the amount before the MACT on or before 07.07.2016, failing which, interest at the rate of 9% per annum shall follow on this amount till payment from the date of this order.

Copy of the order be supplied/sent to the counsel/parties and file be returned to the High Court.

(R.K.Nehru)
President

(Ram Chand Gupta)
Member

19.05.2016
P.Seth