

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

F.A.O.No.771 of 2015 (O&M)

Date of Decision: August 19, 2016

M/s Modage Housing Development Private Limited, Chandigarh

...Appellant

Versus

Parveen Kaushal & others

...Respondents

CORAM: HON'BLE MR.JUSTICE AMIT RAWAL, JUDGE

Present: Mr.Sanjay Kaushal, Senior Advocate with
Mr.Arjun Shukla, Advocate,
for the appellant.

Ms.Akshita Chauhan, Advocate,
for respondent No.1.

Mr.P.S.Bawja, DAG, Punjab,
for respondent Nos.2 to 7.

AMIT RAWAL, J. (Oral)

Appellant-Company is in appeal against the order dismissing the petition filed under Section 9 of the Arbitration and Conciliation Act, 1996 on the premise that respondent No.1, on the basis of the resolution and being the Director of the Company, started dealing with the Companies and executed certain sale deeds. He submits that during the interregnum, both the parties have settled that the sale deeds would be

with the consent of the Directors, much less jointly execute the same. In view of this fact, he does not want to press the appeal.

In view of the statement of the learned counsel for the appellant, the present appeal is dismissed as withdrawn.

August 19, 2016
ramesh

(AMIT RAWAL)
JUDGE

Whether speaking/reasoned

Yes/No

Whether Reportable:

Yes/No