

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH.**

**R.S.A No. 2006 of 2011(O&M)
Date of decision :15.11.2016**

Jagbir Singh

.....Appellant

Versus

Bhushan Lal

.....Respondent

CORAM : HON'BLE MR. JUSTICE DARSHAN SINGH

Present: Mr.C.M.Munjal, Advocate
for the appellant.

Mr. Tribhuwan Singla, Advocate
for the respondent.

DARSHAN SINGH, J. (Oral)

Learned counsel for the appellant states that the appellant will be ready to make the payment of the decretal amount along with interest within one year from today in case the respondent-plaintiff is ready to give some concession in the rate of interest.

Learned counsel for the respondent-plaintiff states that the decree passed by the learned Courts below may be modified to this extent that the appellant shall be liable to pay the interest at the rate of 9% per annum from the date of institution of the suit till the date of decree and thereafter 6% subject to the condition that the appellant should pay the said decretal amount within one year.

The present appeal is hereby disposed of with the

modification in the impugned decrees that the plaintiff-respondent shall be entitled to interest on the principal amount at the rate of 9% per annum from the date of institution of the suit till the date of decree and thereafter at the rate of 6% till realization on the condition that the appellant-defendant will make the payment of the decretal amount within one year from today, failing which this appeal shall be deemed to be dismissed in *toto* and appellant-defendant shall be liable to pay the interest as awarded by the learned Courts below.

15.11.2016

S.khan

**(DARSHAN SINGH)
JUDGE**

Whether speaking/reasoned : Yes/No

Whether Reportable : Yes/No