

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

Sr. No.1

ITA-91-2013
Decided on :1st March, 2016

Commissioner of Income Tax-II, Chandigarh

.... Appellant

VERSUS

M/s Steel Strips Industries Ltd.

..... Respondent

CORAM: **HON'BLE MR. JUSTICE RAJIVE BHALLA.**
HON'BLE MS. JUSTICE REKHA MITTAL.

Present: **Ms. Urvashi Dhugga, Advocate**
for the appellant.

Mr. Akshay Bhan, Senior Advocate
with Alok Mittal, Advocate
for the respondent.

RAJIVE BHALLA, J. (Oral)

Counsel for the appellant-revenue states that since the tax effect involved is Rs. 11.39 lacs she has instructions to withdraw the present appeal in view of the circular No. 21/2015, dated 10.12.2015 issued by the C.B.D.T., New Delhi, however, with liberty to the revenue to file an application for revival of the appeal in case something survives therein.

Dismissed as withdrawn with liberty as prayed for. It is, however, clarified that withdrawal of the appeal by the revenue shall not be taken as an affirmation of order passed by the Tribunal on merits. Further, the legal issue as claimed by the revenue is left open to be adjudicated in an appropriate case.

(RAJIVE BHALLA)
JUDGE

01.03.2016
 jyoti III

(REKHA MITTAL)
JUDGE