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FAO No.4581 of 2015

Shyam Gulati Vs. Raja @ Rajesh and ors.

Present: Mr.Namit Khurana, Advocate
for the appellant.

Mr.Sandeep Suri, Advocate,
for respondent No.3 – ICICI Lombard Gen. Ins. Co. Ltd.

* * * * *

Vide order dated 18.12.2015, written proposal was filed by learned counsel for the appellant to enhance compensation by ₹75,000/- more in this appeal. Copy of the same was supplied to learned counsel for the Insurance Company and the matter was adjourned for concurrence of the Insurance Company.

Today, learned counsel for respondent No.3 – Insurance Company states that Company is agreeable to pay only an amount of ₹60,000/- and not ₹75,000/- over and above the amount awarded by the MACT. This counteroffer of ₹60,000/- has been accepted by learned counsel for the appellant, who has signed the statement.

Thus, as agreed, as per statements of learned counsel for the appellant and learned counsel for the Insurance Company (separately recorded), a sum of ₹60,000/- (₹ Sixty Thousand Only) over and above the amount awarded by the Tribunal is allowed to the appellant in full and final settlement of the claim in this appeal.

Accordingly, we dispose of this case with a direction to the Insurance Company to deposit a crossed – cheque for ₹60,000/- in the name of the appellant – Shyam Gulati son of Gurandiwaya with the office of the Lok Adalat of the High Court on or before 07.07.2016, in compliance of this order, failing which, interest

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@ 9% per annum shall follow on this amount till payment from the date of this order. The appellant(s)' counsel/appellant(s) may collect the cheque from the office of the Lok Adalat.

Copy of the order be supplied/sent to the counsel/parties and file be returned to the Hon'ble High Court.

(R.K.Nehru)
President

(Ram Chand Gupta)
Member

10.05.2016

P.seth