

Vishal Sanghi and ors. Vs. Chet Ram and ors.

Present: Mr.Sandeep Kumar Yadav, Advocate for the appellants.

Mr.Sanjeev Goyal, Advocate,
for respondent No.5 – ICICI Lombard Gen. Ins. Co. Ltd.
* * * *

On 12.11.2016, on behalf of the appellants statement was made to accept ₹6,50,000/- over and above the amount already awarded by the Tribunal in full and final settlement of the claim in this appeal. Today, on behalf of the Insurance Company concurrence has been given to this effect. Thus, a sum of ₹6,50,000/- (₹Six Lac Fifty Thousand Only) is allowed to the appellants against the Insurance Company. As per the statement of learned counsel for the appellants, the enhanced amount be paid to appellant No.1 – Vishal Sanghi son of Shri Subhash Chand Sanghi.

Accordingly, we dispose of this case with a direction to the Insurance Company to deposit a crossed – cheque for ₹6,50,000/- in the name of appellant No.1 – Vishal Sanghi son of Shri Subhash Chand Sanghi with the office of the Lok Adalat of the High Court on or before 20.12.2016, in compliance of this order, failing which, interest @ 9% per annum shall follow on this amount till payment from the date of this order. The concerned Officer of the Lok Adalat Branch/Office shall issue proper receipt after receiving the cheque to learned counsel/representative of the respondent – Insurance Company. The appellant(s)' counsel/appellant(s) may collect the cheque from the office of the Lok Adalat.

Copy of the order be supplied/sent to the counsel/parties and file be returned to the Hon'ble High Court.

(R.K.Nehru)
President

(Ram Chand Gupta)
Member

28.11.2016