

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

CWP-9507-2016

Date of decision: 07.09.2016

M/s Chintpurni Foods Pvt. Ltd.

..... Petitioner

Versus

State Bank of Patiala

..... Respondent

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE RAMENDRA JAIN**

PRESENT: Mr. Aalok Jagga, Advocate for the petitioner.

Mr. D.K. Singal, Advocate for the respondent-Bank.

AJAY KUMAR MITTAL, J. (ORAL)

1. The challenge in this writ petition is to the sale notice dated 03.05.2016 (Annexure P-6) whereby the stored paddy and rice belonging to the petitioner has been put to sale for 17.05.2016.
2. After arguing for some time, learned counsel for the petitioner submitted that he may be allowed to withdraw the instant petition, with liberty to the petitioner to avail the alternative remedy of appeal before the Tribunal, under Section 17 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI).
3. Dismissed as withdrawn. It shall, however, be open to the petitioner to take recourse to the remedies, as may be available to it, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

September 07, 2016
rishu

**(RAMENDRA JAIN)
JUDGE**

Whether speaking/reasoned

Yes/No

Whether Reportable

Yes/No