

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDI GARH

CWP- 9066- 2016

Date of decision:- 10.05.2016

Balbir Singh

... Petitioner

Versus

District Magistrate, Ludhiana and another

... Respondents

CORAM HONBLE MR. JUSTICE S. J. VAZIFDAR, ACTING CHIEF JUSTICE
HONBLE MR. JUSTICE ARUN PALLI

Present :- Mr. Anil K. Aggarwal, Advocate,
Mr. Rishabh Kapoor, Advocate,
and Mr. Saurabh Kapoor, Advocate,
for the petitioner.

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S. J. VAZIFDAR, A. C. J. (ORAL)

The petitioner is aggrieved by an order passed under Section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and a notice for the auction of a property.

2. The auction is to be held on 27.05.2016.

3. The petitioner contends that the entire procedure under the rules has not been followed prior to the respondents having taken possession of the secured asset.

4. The petitioner has sufficient time to approach the Debts Recovery Tribunal. There is no warrant for entertaining this writ petition at this stage. The petitioner is relegated to the alternate remedy. The application for interim reliefs can also be made before the Debts Recovery Tribunal.

5. The writ petition is accordingly disposed of.

(S. J. VAZIFDAR)
ACTING CHIEF JUSTICE

(ARUN PALLI)
JUDGE

10.05.2016

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