

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDI GARH

CWP- 7366- 2016

Date of decision: - 25. 04. 2016

Sandeep Kumar

... Petitioner

Versus

Punjab National Bank and others

... Respondents

CORAM HON'BLE MR. JUSTICE S. J. VAZI FDAR, ACTING CHIEF JUSTICE
HON'BLE MR. JUSTICE ARUN PALLI

Present:- Mr. Rajnish K. Gupta, Advocate,
for the petitioner.

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S. J. VAZI FDAR, A. C. J. (ORAL)

The petitioner has challenged a notice under Section 13(4) issued by the respondents under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short SARFAESI Act).

2. The petitioner has raised various contentions of fact including of collusion and fraud. There is no warrant for interfering in such a matter in exercise of our writ jurisdiction when the petitioner has an alternate remedy under the SARFAESI Act.

3. The petition is, therefore, disposed of with liberty to the petitioner to avail the alternate remedy.

(S. J. VAZI FDAR)
ACTING CHIEF JUSTICE

(ARUN PALLI)
JUDGE

25. 04. 2016

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