

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP No.4403 of 2016

Date of Decision : 10.05.2016.

M/s Nirvana Biosys Pvt. Ltd. and another

.....Petitioners

Versus

Debt Recovery Tribunal-1, Chandigarh and others

..... Respondents

**CORAM: HON'BLE MR.JUSTICE S.J.VAZIFDAR, ACTING CHIEF JUSTICE
HON'BLE MR.JUSTICE ARUN PALLI**

Present : Mr. Krishan Singh, Advocate for the petitioner.
Mr. Aalok Jagga, Advocate for respondents No.2 and 3.

S.J.VAZIFDAR, ACTING CHIEF JUSTICE (ORAL):

The petitioners have challenged the notice issued under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and have also sought the setting aside the sale notice dated 22.01.2016 (Annexure P-11).

Mr. Jagga, the learned counsel appearing on behalf of the respondents, states that no bids have been received pursuant to the notice regarding the auction. In the circumstances, the petitioners' grievance, as regards the auction, stands redressed and no further orders in that regard are required. As far as notice under Section 13(4) being challenged is concerned, S.A. is pending before the DRAT. Therefore, there is no warrant for interference.

Disposed of accordingly.

**(S.J.VAZIFDAR)
ACTING CHIEF JUSTICE**

10.05.2016

Manoj Bhutani

**(ARUN PALLI)
JUDGE**