

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP No. 431 of 2016

DATE OF DECISION : 12.01.2016

M/s N.K. Rubber Industries, Jalandhar

.... PETITIONER

Versus

Reserve Bank of India and others

.... RESPONDENTS

CORAM :- HON'BLE MR. JUSTICE SATISH KUMAR MITTAL
HON'BLE MR. JUSTICE HARINDER SINGH SIDHU

Present : Mr. Ashish Verma, Advocate,
for the petitioner.

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SATISH KUMAR MITTAL, J. (Oral)

The petitioner firm, who took a loan from Andhra Bank (respondent No.2 herein) and whose account has been declared as NPA, has filed this petition under Article 226 of the Constitution of India seeking direction to the respondent bank to consider and decide its request for reconstruction of its loan account in accordance with the guidelines issued by the Reserve Bank of India.

It is the case of the petitioner firm that its representation was rejected by the Branch Manager of the respondent bank, who according to the petitioner firm was not competent. Learned counsel for the petitioner firm concedes that against such an order, the petitioner firm can approach the higher authorities of the bank, to which it has not approached.

Therefore, learned counsel prays that the petitioner firm may be permitted to withdraw this petition with liberty to approach the higher authorities of the bank in this regard by submitting a representation or appeal.

Dismissed as withdrawn with the aforesaid liberty. If any such representation/appeal is filed by the petitioner firm and the same is maintainable as per the guidelines issued by the Reserve Bank of India, we hope that the higher authorities will consider and decide the same in accordance with law.

**(SATISH KUMAR MITTAL)
JUDGE**

January 12, 2016
ndj

**(HARINDER SINGH SIDHU)
JUDGE**