

Sr. No.240

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP No. 5900 of 2014

Date of decision:21.10.2016

**M/s ICICI Prudential Life Insurance Comp. Ltd. and another
.....Petitioners**

versus

The Permanent Lok Adalat and others

.....Respondent

Coram: Hon'ble Mr.Justice Rakesh Kumar Jain

Present: Mr. Gagneshwar Walia, Advocate
for the petitioners.

Mr. Govind Chauhan, Advocate
for respondent NO.2.

Rakesh Kumar Jain, J.(Oral)

Counsel for respondent No. 2 submits that respondent No. 2 has
agreed to receive Rs. 1,75,000/- towards his full and final payment.

Counsel for the petitioners prays that this petition may be
disposed of as having become infructuous in view of the statement made by
counsel for respondent No. 2 and has assured the Court that he would make
the payment within 45 days.

Disposed of as having become infructuous.

However, in case the statement made today is not complied
with, counsel for the respondent No. 2 is permitted to file an application for
revival of the petition.

**[Rakesh Kumar Jain]
Judge**

21st October, 2016

Shivani Kaushik

Whether Speaking/reasoned

Yes/No

Whether Reportable

Yes/No