

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

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CWP No.5197 of 2014 (O&M)

Date of decision: 29.02.2016

Khadi Ashram

....Petitioner

Versus

Khadi & Village Industries Commission and another

...Respondents

CORAM: HON'BLE MR. JUSTICE RAJESH BINDAL

Present: Mr. R.K. Sharma, Advocate, for the petitioner.

Mr. N.S. Jagdeva, Advocate, for respondent No.1.

Rajesh Bindal, J.

The only issue which remains to be considered in the present petition is regarding return of documents submitted by the petitioner for securing the loan raised from respondent No.1.

Learned counsel for the petitioner submitted that the entire loan raised by the petitioner has been returned. The documents of the properties owned by the petitioner which were kept as security have not been returned.

Learned counsel for respondent No. 1 submitted that though the amount of loan has been repaid, however, the accounts are being checked and in case no other amount is found due against the petitioner, the documents of the properties kept as security shall be returned to the petitioner. The entire exercise shall be completed within a period of one month from today.

In view of the aforesaid stand taken by learned counsel for respondent No.1, the present petition is disposed of in the same terms.

(Rajesh Bindal)
Judge

29.02.2016

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