

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT  
CHANDIGARH**

**203**

**ITA No.724 of 2010 (O&M)  
Date of decision: February 10, 2016**

Commissioner of Income Tax-III, Ludhiana

**..... Appellant**

Versus

M/s Oswal Knit India Ltd. Ludhiana

**..... Respondent**

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL  
HON'BLE MRS. JUSTICE RAJ RAHUL GARG**

Present: Mr. Rajesh Katoch, Advocate  
for the appellant.

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**AJAY KUMAR MITTAL, J. (ORAL)**

Learned counsel for the appellant-revenue states that since the tax effect involved is ₹ 18,44,334/-. He submitted that keeping in view the circular No. 21/2015, dated 10.12.2015 issued by the C.B.D.T., New Delhi, the present appeal may be dismissed as withdrawn. However, he prayed that liberty be granted to the revenue to file an application for revival of the appeal in case something survives therein.

2. Dismissed as withdrawn with liberty as prayed for. It is, however, clarified that withdrawal of the appeal by the revenue shall not be taken to be affirmation of order of the Tribunal on merits. Further, the legal issue as claimed by the revenue is being left open to be adjudicated in an appropriate case.

**(AJAY KUMAR MITTAL)  
JUDGE**

**(RAJ RAHUL GARG  
JUDGE**

**February 10, 2016**  
Dinesh Bansal