

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

ITA No. 513 of 2010

Date of decision: 06.09.2016

Industrial Equipment Company, Chandigarh

... Appellant

Versus

Commissioner of Income Tax

.... Respondent

**CORAM: HON'BLE MR. CHIEF JUSTICE S.J. VAZIFDAR
HON'BLE MR. JUSTICE DEEPAK SIBAL**

Present: Mr. B.M. Monga Advocate and
Mr. Rohit Kaura, Advocate for the appellant.

Ms. Urvashi Dhugga, Advocate for the respondent.

S.J. VAZIFDAR, C.J. (ORAL)

It is agreed that the issue in this case is covered against the respondent-revenue in view of the judgment of the Supreme Court dated 19.04.2016 in Civil Appeal No. 10061 of 2011; CIT Jammu and another Vs. Ms. Shree Balaji Alloys and other connected appeals.

The appeal is accordingly allowed.

**(S.J. VAZIFDAR)
CHIEF JUSTICE**

**(DEEPAK SIBAL)
JUDGE**

06.09.2016

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(i)	Whether speaking/reasoned	:	Yes/No
(ii)	Whether reportable	:	Yes/No