

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

CWP-26081-2016

Date of decision: 16.12.2016

Gurjeet Singh

..... Petitioner

Versus

Kotak Mahindra Bank Ltd. and others

..... Respondent

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE RAMENDRA JAIN**

PRESENT: Mr. Maninder Arora, Advocate for the petitioner.

AJAY KUMAR MITTAL, J. (ORAL)

1. The petitioner has approached this Court under Articles 226/227 of the Constitution of India *inter alia* seeking quashing of order dated 16.09.2016 (Annexure P-4) passed by respondent No. 3 under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'the Act').

2. After arguing for sometime, learned counsel for the petitioner submitted that he may be allowed to withdraw the present petition, with liberty to the petitioner to take recourse to the alternative remedies under Section 17 of the Act or any other remedy as may be available to him, in accordance with law.

3. Dismissed as withdrawn. It shall, however, be open to the petitioner to take recourse to the remedies, as may be available to him, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

December 16, 2016

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**(RAMENDRA JAIN)
JUDGE**

Whether speaking/reasoned

Yes/No

Whether Reportable

Yes/No