

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

CWP-25503-2015 (O&M)

Date of decision: 29.08.2016

M/s SR Foils and Tissues Limited

..... Petitioner

Versus

District Magistrate, Gurgaon and another

..... Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE RAMENDRA JAIN**

PRESENT: Mr. Anand Chhibbar, Senior Advocate with
Mr. Gorang Gupta, Advocate for the petitioner.

Mr. Gaurav Bansal, AAG, Haryana for respondent No. 1.

Mr. Shiv Kumar Sharma, Advocate for respondent No. 2.

AJAY KUMAR MITTAL, J. (ORAL)

1. The petitioner has approached this Court under Articles 226/227 of the Constitution of India, *inter alia* seeking quashing of the proceedings under Section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'the SARFAESI Act').

2. Learned counsel for the petitioner states that the proceedings under Section 14 of the SARFAESI Act have been initiated by respondent No. 1 and prays that he may be allowed to withdraw the present writ petition with liberty to the petitioner to take recourse to the remedies as may be

3. Dismissed as withdrawn. It shall, however, be open to the petitioner to take recourse to the remedies as may be available to it, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

August 29, 2016
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**(RAMENDRA JAIN)
JUDGE**

Whether speaking/reasoned

Yes/No

Whether Reportable

Yes/No