

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

CWP-19071-2016

Date of decision: 15.09.2016

Ramesh Vallabh Sharma

..... Petitioner

Versus

The UCO Bank and another

..... Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE RAMENDRA JAIN**

PRESENT: Mr. S.K. Tripathi, Advocate for the petitioner.

AJAY KUMAR MITTAL, J. (ORAL)

1. The petitioner has approached this Court under Articles 226/227 of the Constitution of India *inter alia* seeking quashing of impugned orders dated 22.04.2016 (Annexures P-16 and P-18) passed by the Debts Recovery Tribunal-II, Delhi.
2. It is not disputed that the orders under challenge are appealable under Section 18 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI).
3. In such a situation, after arguing for some time, learned counsel for the petitioner submitted that he may be allowed to withdraw the instant petition, with liberty to the petitioner to avail the alternative remedy of appeal.
4. Dismissed as withdrawn. It shall, however, be open to the petitioner to take recourse to the remedies, as may be available to him, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

September 15, 2016
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**(RAMENDRA JAIN)
JUDGE**

Whether speaking/reasoned

Yes/No

Whether Reportable

Yes/No