

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CWP No.18780 of 2015
Date of Decision:07.04.2016

M/s R.G. Industries

. . . .Petitioner

Versus

State of Punjab and others

. . . . Respondents

CORAM: HON'BLE MR.JUSTICE RAKESH KUMAR JAIN

Present: Ms.Aarti, Advocate, for the petitioner.

Mr.Nilesh Bhardwaj, DAG, Punjab.

Mr.Teleshwar Singh, Advocate, for respondents No.3 & 5.

RAKESH KUMAR JAIN, J. (ORAL)

The petitioner has made a prayer in the writ petition that he may be issued no objection certificate for the custom milling of rice done by it for the Kharif season 2012-13 and further to release the security amount of ₹5 lac. It is also prayed that the land mortgaged by it may be released as full and final payment has already been made as per the final award of the Arbitrator.

The respondents have placed reliance on an order dated 23.10.2015, which read as under: -

"In reference to the Arbitration Award passed by the Arbitrator dated 15.7.2014, M/s R.G. Industries Fafde Bhaike, Budhlada Mansa had submitted a letter dated 6.8.2015 requesting issuance of No Objection Certificate. In terms of the settlement submitted by him on 23.10.2015, he is ready to submit ₹5,00,000/- as full and final settlement, which amount be adjusted from his security amount of ₹5,00,000/- already lying deposited with PUNGRAIN. Therefore, pursuant to above, No Objection Certificate is issued to M/s R.G. Industries, Fafde Bhaike, Budhlada Mansa and its mortgaged property is ordered to be released."

In view of the aforesaid order, the present petition has become infructuous.

Dismissed as infructuous.

07.04.2016

Vivek

(RAKESH KUMAR JAIN)
JUDGE

VIVEK PAHWA
2016.04.07 16:13
I attest to the accuracy and
authenticity of this document
High Court Chandigarh