

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CWP No. 17204 of 2016
Decided on : 27.10.2016**

M/s Asasin United and another

... Petitioners

Versus

The Manager/Authorized Officer, Allahabad Bank

... Respondent

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE RAMENDRA JAIN**

PRESENT: Mr. Shailendra Sharma, Advocate
for the petitioners.

AJAY KUMAR MITTAL, J. (Oral)

The petitioners have approached this Court under Articles 226/227 of the Constitution of India, seeking quashing of notice dated 30.05.2016 (Annexure P-3), issued under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'the Act').

2. After arguing for sometime, learned counsel for the petitioners states that he may be allowed to withdraw the present writ petition, as the petitioners are prepared to settle the matter with the respondent-authority.

3. Dismissed as withdrawn. It shall, however, be open to the petitioners to take recourse to the remedies as may be available to them, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(RAMENDRA JAIN)
JUDGE**

October 27, 2016

J.Ram

*Whether speaking/reasoned:
Whether Reportable:*

*Yes/No
Yes/No*