

502-3

FAO No.3362 of 2009

Oriental Ins. Co. Ltd. Vs. Sandeep and ors.

Present: Mr.Ashwani Talwar, Advocate,
for Oriental Insurance Company Limited – appellant.

Mr.Naresh Prabhakar, Advocate,
for the applicant/respondent No.3.

* * * *

This is an appeal filed by Oriental Insurance Company Limited against the award of the MACT Narnaul, passed in MACT case No.176 of 2006 against private respondents, namely, the claimant, driver and owner of the offending vehicle.

Today, parties have compromised. As per the agreed statements of the parties, the appellant – Oriental Insurance Company Limited has agreed to accept ₹50,720/- (₹ Fifty Thousand Seven Hundred Twenty Only). This offer has been given by respondent No.3 – owner of the offending vehicle and his counsel and he has signed the statement to this effect. Learned counsel for respondent No.3 – owner of the vehicle has handed over a crossed - cheque No.470244 dated 10.02.2015 for ₹50,720/- (₹ Fifty Thousand Seven Hundred Twenty Only) drawn on State Bank of Bikaner and Jaipur, Pacheri Kalan, Jhunjhunu, issued in favour of the appellant – Insurance Company. The same has been accepted by learned counsel for the appellant. It is further agreed that in case, the crossed - cheque in question is dis-honoured on being presented for, then the appeal would be deemed to have revived.

It is further directed that appeal money filed by the appellant – Insurance Company with the registry of the High Court be

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refunded to it.

Accordingly, appeal stands disposed of.

Copy of the order be supplied/sent to the counsel/parties and
file be returned to the Hon'ble High Court.

(R.K.Nehru)
President

10.02.2016

P.seth

(Ram Chand Gupta)
Member