

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

CWP-15694-2016

Date of decision: 05.08.2016

Sandeep Kumar

..... Petitioner

Versus

Punjab National Bank and others

..... Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE RAMENDRA JAIN**

PRESENT: Mr. Rajnish K. Gupta, Advocate for the petitioner.

AJAY KUMAR MITTAL, J. (ORAL)

1. The petitioner has approached this Court under Articles 226/227 of the Constitution of India, seeking quashing of impugned order dated 25.05.2016 (Annexure P-7) passed by the learned Debts Recovery Tribunal-I, Chandigarh. Further, a writ in the nature of prohibition has been sought for staying the dispossession of the petitioner and his family members from the property mortgaged as collateral security towards the Cash Credit Limit obtained by respondent No. 3.

2. After arguing for some time, learned counsel for the petitioner submitted that he may be allowed to withdraw the instant petition, with liberty to the petitioner to take recourse to the remedies, as may be available to him, in accordance with law.

3. Dismissed as withdrawn, with liberty as prayed for.

**(AJAY KUMAR MITTAL)
JUDGE**

August 05, 2016

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**(RAMENDRA JAIN)
JUDGE**

Whether speaking/reasoned

Yes/No

Whether Reportable

Yes/No