

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CWP No. 14132 of 2016
Date of decision : 22.7.2016**

M/s Fab Craft Industries Pvt. Ltd. and anotherPetitioners
v.

Bank of Baroda and othersRespondents

**CORAM : HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE RAMENDRA JAIN**

Present : Mr. Anand Chhibbar, Senior Advocate with
Mr. Vaibhav Sahni, Advocate and
Mr. Ranjit Chawla, Advocate, for the petitioners

Mr. G.S. Ahluwalia, Advocate, for the caveator-Bank

Ajay Kumar Mittal, J.

1. The petitioners have approached this Court seeking issuance of writ of certiorari for setting aside the impugned sale dated 20.6.2016 in pursuance to the sale notice dated 18.5.2016 (Annexure P-9), whereby the mortgaged properties have been sold by the bank at reserve price inspite of the fact that the petitioners were ready to pay the entire dues. Further prayer made is for setting aside the impugned order dated 1.7.2016 (Annexure P-15) passed by the DRT-I, Chandigarh, whereby appeal challenging the above stated sale has been dismissed.

2. After arguing for some time, learned counsel for the petitioners states that he may be allowed to withdraw the petition with liberty to take recourse to the remedies before the Appellate Authority.

3. Dismissed as withdrawn.
4. However, it shall be open to the petitioners to take recourse to the remedies as may be available to them, in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

(RAMENDRA JAIN)
JUDGE

22.7.2016
Ashwani