

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

CWP-13655-2016

Date of decision: 11.08.2016

M/s Durga Gram Udyog Samiti

..... Petitioner

Versus

State Bank of India and another

..... Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE RAMENDRA JAIN**

PRESENT: Mr. Jagtar Kureel, Advocate for the petitioner.

AJAY KUMAR MITTAL, J. (ORAL)

1. The challenge in this writ petition is to the orders dated 27.08.2012, 16.01.2013 and 11.01.2016 (Annexures P-3, P-4 and P-6, respectively) passed by the Debts Recovery Tribunal-II, Chandigarh.
2. It is not disputed that the orders under challenge are appealable under Section 18 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI).
3. In such a situation, after arguing for some time, learned counsel for the petitioner submitted that he may be allowed to withdraw the instant petition, with liberty to the petitioner to avail the alternative remedy of appeal.
4. Dismissed as withdrawn.
5. It shall, however, be open to the petitioner to take recourse to the remedies, as may be available to it, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

August 11, 2016
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**(RAMENDRA JAIN)
JUDGE**

Whether speaking/reasoned

Yes/No

Whether Reportable

Yes/No