

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CWP No. 12947 of 2016
Date of decision : 29.7.2016**

James Hotel Ltd., Chandigarh

.....Petitioner

v.

Punjab National Bank, New Delhi and others

.....Respondents

**CORAM : HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE RAMENDRA JAIN**

Present : Mr. Birinder Singh Khehar, Advocate, for the petitioner

Ajay Kumar Mittal, J.

1. Prayer made in this writ petition filed under Articles 226/227 of the Constitution of India is for restraining the respondent-bank/its authorized officer from taking over the physical possession of the hotel/management of the hotel, in the garb of purported notice dated 25.5.2016 (Annexure P-2A) issued to the petitioner by the respondent-bank under Sections 13(4) and 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 till the decision on the application filed by the petitioner before Debts Recovery Tribunal-I, Chandigarh.
2. Learned counsel for the petitioner states that he has instructions to withdraw the writ petition with liberty to the petitioner to take recourse to the remedies before the Tribunal.
3. Dismissed as withdrawn.
4. However, it shall be open to the petitioner to take recourse to the remedies as may be available to it, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(RAMENDRA JAIN)
JUDGE**

29.7.2016
Ashwani