

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP No. 12677 of 2016

DATE OF DECISION :- June 20, 2016

Dharmindra Constructions Pvt. Ltd. and others ...Petitioners

Versus

Punjab National Bank ...Respondent

CORAM: HON'BLE MR.JUSTICE M.JEYAPPAUL

HON'BLE MR. JUSTICE HARINDER SINGH SIDHU

Present:- Mr. Bhal Singh Malik, Advocate for the petitioners.

1. Whether Reporters of local papers may be allowed to see the judgment? Yes/No
2. To be referred to the Reporters or not? Yes/No
3. Whether the judgment should be reported in the digest? Yes/No

M.JEYAPPAUL, J.

Heard the submission made by learned counsel appearing for the Writ petitioners.

Learned counsel appearing for the Writ petitioners submits that before ever the respondent bank takes coercive steps to recover the amount, let it dispose of the proposal submitted by the Writ petitioners under Annexure P4 dated 25.4.2016.

In view of the limited prayer now sought for by the Writ petitioners, Writ Petition stands disposed of with a direction to the

respondent to consider the scheme of one time settlement proposal and thereafter embark upon the procedure known to law.

**(M. JEYAPPAUL)
JUDGE**

**(HARINDER SINGH SIDHU)
JUDGE**

June 20, 2016
p.singh