

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

239

CWP No. 12619 of 2016
Date of decision: 22.08.2016.

M/s Moonlight Properties Pvt. Ltd.

..petitioner

Vs.

State Bank of India and Others

..respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE RAMENDRA JAIN**

Present: Ms. Poonam Verma, Advocate
for Mr. V.K. Sachdeva, Advocate for the petitioner.

Mr. Rakesh Gupta, Advocate for Caveator/respondents No. 1 and 2.

AJAY KUMAR MITTAL, J.(ORAL)

Learned counsel for respondents No. 1 and 2 states that notices under Sections 13(2) and 13(4) of **The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002** (in short the SARFAESI Act, 2002) have been withdrawn. However, fresh action under Section 13(2) will be initiated in accordance with law.

2. In view of the above, the present writ petition has been rendered infructuous and the same is disposed of as such.

**(AJAY KUMAR MITTAL)
JUDGE**

**(RAMENDRA JAIN)
JUDGE**

August 22, 2016
Poonam (II)

Whether speaking/reasoned

Yes/No

Whether Reportable

Yes/No