

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CWP No.12096 of 2016 (O&M)

Date of decision: 06.09.2016

M/s Saraswati Cotton Ginning and Agro Industries Pvt. Ltd.

....Petitioner

Versus

Punjab National Bank

..Respondent

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE RAMENDRA JAIN**

Present: - Mr. Aalok Jagga, Advocate, for the petitioner.
Mr. R.S. Bhatia, Advocate for respondent-PNB.

AJAY KUMAR MITTAL, J. (ORAL)

1. The petitioner has approached this Court under Articles 226/227 of the Constitution of India seeking quashing the sale notice dated 16.04.2016 (Annexure P-12), fixing the sale of property for 20.05.2016 and to restrain the Bank from confirming the sale and permitting the bidder to uproot and take away the machinery.
2. After arguing for sometime learned counsel for the petitioner submitted that he may be allowed to withdraw this writ petition with liberty to the petitioner to take recourse to the remedies as are available under the law.
3. Dismissed as withdrawn. It shall, however, be open to the petitioner to take recourse to the remedies as may be available to it in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(RAMENDRA JAIN)
JUDGE**

06.09.2016
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Whether Speaking/Reasoned	:	Yes/No.
Whether Reportable	:	Yes/No.