

**205 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CRM-M No.9917 of 2016
Date of decision: July 29, 2016**

Ramesh Chand

...Petitioner

Versus

State of Haryana

...Respondent

CORAM: HON'BLE MR. JUSTICE JASPAL SINGH

Present: Ms. Monisha Lamba, Advocate
for the petitioner.

Ms. Neelam Kashyap, DAG, Haryana.

Mr. Shiv Kumar, Advocate
for the complainant.

JASPAL SINGH, J.(ORAL)

Through this instant petition preferred under Section 439 of Code of Criminal Procedure, the petitioner-Ramesh Chand, has sought regular bail in case bearing FIR No.50 dated 07.05.2014, under Sections 420, 467, 468, 120-B and 506 of Indian Penal Code, registered at Police Station Chhainsa.

Shortly stated, the allegations against the petitioner is that he along with his co-accused i.e. owners of RCS Parivar Finance Limited (for short 'company') have mischieved money investors like the complainant by alluring them to invest and thereafter misuse the said amount to other companies for their own use.

Undisputedly, the petitioner has been arrested in this case on October 02, 2015. Though the petitioner has been subjected to custodial interrogation but nothing incriminating could be recovered from him or to

connect him with the instant case. Moreover, investigation is complete and challan has already been presented. Now the trial is listed for prosecution evidence. In the given circumstances, this Court is of the considered view that further custodial interrogation of the petitioner is not required. Moreover, the disposal of the trial is not likely to conclude in short span of time.

Taking into consideration the aforesaid aspects of the case but without expressing any opinion on merits, petition is allowed and petitioner is ordered to be released on bail on his furnishing adequate surety bonds before the concerned trial Court/Duty Magistrate. Keeping in view the allegations against the petitioner, learned trial Court/Duty Magistrate may consider the heavy surety while releasing the petitioner.

July 29, 2016
m. sharma

(JASPAL SINGH)
JUDGE

Whether Speaking/Reasoned	Yes/No
Whether Reportable	Yes/No