

CRM-M-7108-2016

Date of Decision : 25.04.2016

Sukhvinder Singh

.....Petitioner

versus

State of Punjab

....Respondent

CORAM : HON'BLE MR. JUSTICE M.M.S. BEDI**Present:** Mr. Ajay Sharma, Advocate
for the petitioner.

Ms. Simsi Dhir Malhotra, D.A.G, Punjab.

M.M.S. BEDI, JUDGE (ORAL)

The petitioner has been working as a Branch Manager in the Central Cooperative Bank. He is alleged to have connived with the other co-accused and had allegedly caused loss to the bank by disbursing loans in favour of his co-accused on the basis of forged and fabricated documents.

The petitioner is attributed dereliction of duty by not verifying the loan files and the loan having been released to the beneficiaries without appropriate sanction.

I have heard learned counsel for the petitioner and the State counsel. It appears to be a case where certain loans have not been returned. The FIR has been registered against the Branch Manager as well as the other bank officials besides the defaulters. It appears that loan is being repaid to the bank. It does not appear to be a case of custodial interrogation. The petitioner is stated to have already joined investigation.

Petition is allowed. It is ordered that in case of arrest of petitioner, he shall be released on bail to the satisfaction of the arresting officer subject to all the conditions under Section 438 (2) Cr.P.C.

(M.M.S. BEDI)
JUDGE**25.04.2016***Neha*