

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH.**

CRM-M No.41601 of 2015

Date of Decision:-16.05.2016

Harmeet Singh.

.....Petitioner.

Versus

State of Punjab.

.....Respondent.

CORAM:- HON'BLE MR. JUSTICE JASWANT SINGH

Present:- Mr. M.S. Saini, Advocate for
Mr. Avtar Singh Bhatti, Advocate for the Petitioner.

Mr. Kirat Singh Sidhu, Deputy Advocate General, Punjab
assisted by ASI Tarsem Singh.

JASWANT SINGH, J.(ORAL)

Prayer is under Section 438 Cr.PC for grant of anticipatory bail to the petitioner-Harmeet Singh in case FIR No.123 dated 16.07.2015 for offences punishable under Sections 420, 120-B of Indian Penal Code registered with Police Station Daba, District Ludhiana.

As per the case of the prosecution the petitioner having a partnership firm in the name and style of M/s Surya Udyog had raised a loan of more than Rs.25 lacs from Bank of Baroda based on forged and fabricated documents of the mortgaged property.

The stand of the petitioner is that at the time of raising of the loan the property of the existing partner was mortgaged which was subsequently got withdrawn by the said partner on his severance from the

partnership firm.

Learned Counsel for the petitioner submits that a full and final settlement has been done with the Bank of Baroda vide deed dated 15.02.2016 and the petitioner shall be bound by the terms and conditions of the compromise, thus prayer is for confirming the anticipatory bail.

Learned State Counsel assisted by ASI Tarsem Singh does not dispute the fact that compromise had been effected.

In view of the aforesaid developments, the present petition is allowed and interim protection/pre-arrest bail granted vide order dated 09th of December, 2015 is made absolute. Parties shall be bound by their respective statements.

Petition stands disposed of.

(JASWANT SINGH)
JUDGE

May 16, 2016
Vinay