

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH.**

CRM-M No.40153 of 2015

Date of Decision:-06.04.2016

Girish Garg.

.....Petitioner.

Versus

State of Punjab.

.....Respondent.

CORAM:- HON'BLE MR. JUSTICE JASWANT SINGH

Present:- Mr. Ramesh Sharma, Advocate for the Petitioner.

Mr. Kirat Singh Sidhu, Deputy Advocate General, Punjab
assisted by ASI Ranjit Singh.

JASWANT SINGH, J (ORAL)

Prayer is under Section 438 Cr.PC for grant of anticipatory bail to the petitioner Girish Garg in case FIR No.33 dated 16.04.2015 for offences punishable under Sections 406, 420 and 120-B of Indian Penal Code registered with Police Station Longowal, District Sangrur.

Allegations against the petitioner are that he along with his co-accused has collected a sum of Rs.100 crores approximately from the investors. The petitioner is alleged to be an employee of the Firm under the name and style of M/s Live Trading India, engaged in such act.

Learned State Counsel assisted by ASI Ranjit Singh submits that inspite of the interim protection granted vide order dated 21.01.2016, petitioner accused has not joined the investigation. ON the previous date

last opportunity was granted, still the petitioner-accused has stayed away from joining the investigation.

At the time of hearing, learned State Counsel has filed additional affidavit of Sh. J.S. Teja, Superintendent of Police (Investigation), wherein it is stated that in the investigation it has surfaced that the petitioner has retained/received an amount of Rs.20 lacs out of the investments so received by the petitioner-accused.

In the light of the aforesaid, no case for grant of anticipatory bail to the petitioner-Girish Garg is made out.

Dismissed.

(JASWANT SINGH)
JUDGE

April 06, 2016
Vinay