HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

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CM-555-CII-2016 in/and
ITA No.162 of 2002 (O&M)
Date of Decision: 27.04.2016

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Commissioner of Income Tax (Central), Ludhiana ... Appellant

VS.

M/s Oswal Woollen Mills Ltd. ... Respondents

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CORAM: HON'BLE MR.JUSTICE SURYA KANT
HON'BLE MR.JUSTICE A.B. CHAUDHARI

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Present: Mr. Rajesh Katoch, Advocate for the appellant
None for the respondent

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SURYA KANT, J. (Oral)

(1) The respondent has filed this application along with affidavit urging that since the tax effect in the instant case is not more than ₹10 lacs, the Revenue appeal is liable to be withdrawn in view of Circular dated 10.12.2015 (R1).

(2) Counsel for the Revenue submits and rightly so that in case it is found that the tax effect is more than ₹20 lacs, in that event, liberty may be granted to the Revenue to seek revival of this appeal. Request is accepted.

(3) The appeal is dismissed as withdrawn subject to the liberty afore-mentioned.

(Surya Kant)
Judge

27.04.2016
vishal shonkar

(A.B. Chaudhari)
Judge