

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CRM-M-37850-2016 (O&M)

Date of decision : 05.12.2016

Kundan Singh

...Petitioner

Versus

State of Punjab

...Respondent

CORAM: HON'BLE MR. JUSTICE JITENDRA CHAUHAN

Present: Mr. Abhinav Gupta, Advocate for the petitioner.

Ms. Harsimrat Rai, DAG, Punjab,
assisted by ASI Dharminder Pal.

JITENDRA CHAUHAN, J. (Oral)

The petitioner seeks pre-arrest bail in FIR No.195 dated 21.11.2014, registered under Section 420 of the Indian Penal Code, at Police Station Civil Lines, Bathinda.

Heard.

On 22.10.2016, the following order was passed:-

“Learned counsel for the petitioner contends that complainant deposited an amount of Rs.1.5 crores in his savings account. On 25.03.2013 an amount of Rs. 1 crore from the savings account was transferred to mutual funds and on 22.11.2013, the amount was withdrawn and again brought back into savings account. As per the Banking Policy, in the process, standard 1 per cent was deducted as exit load. The benefit was shared by Bank and Chief Manager of the Bank as an incentive to him. The transaction was carried out at the request of the complainant and the petitioner is not a beneficiary in the transaction.

Notice of motion for 05.12.2016.

ATUL SETHI
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I attest to the accuracy and
authenticity of this document
Chandigarh

Meanwhile, in the event of arrest of the petitioner by the Arresting Officer, he shall be released on interim bail subject to the following conditions:-

1.That he shall make himself available for interrogation by a police officer as and when required;

2.That he shall not directly or indirectly make any inducement, threat or promise to any person acquainted with the facts of the case so as to dissuade him from disclosing such facts to the Court or to any police officer and;

3.That he shall not leave India without prior permission of the Court.

To be heard along with CRM-M-37517-2016.”

Learned State counsel, on instructions, submits that in pursuance of the order passed by this Court, the petitioner has joined the investigation and he is not required for custodial interrogation.

In view of the above, without expressing any opinion on the merits of the case, the interim bail granted by this Court vide order dated 22.10.2016, is made absolute, subject to furnishing bail bonds/surety bonds to the satisfaction of the Chief Judicial Magistrate/Duty Magistrate concerned.

The petition stands allowed.

05.12.2016
atulsethi

(JITENDRA CHAUHAN)
JUDGE

Whether speaking / reasoned : Yes No

Whether Reportable : Yes No