

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

Sr. No.303 (15)

ITA-104-2003

Decided on : 04.07.2016

Commissioner of Income Tax
(Central) Ludhiana

..... Appellant

VERSUS

M/s Highway Cycle Inds. Ltd., Ludhiana

..... Respondent

CORAM: HON'BLE MR. JUSTICE S.J. VAZIFDAR,
 ACTING CHIEF JUSTICE

HON'BLE MR. JUSTICE DEEPAK SIBAL

Present: Mr.Zora Singh Klar, Senior Standing Counsel,
 for the appellant-Department.

Mr.Alok Mittal, Advocate, for the respondent.

S.J. VAZIFDAR, A.C.J. (Oral)

Learned counsel appearing on behalf of the appellant-Department seeks leave to withdraw the appeal on the ground that the tax effect is less than the amount of Rs.20 lacs and in view of Circular No. 21/2015, dated 10.12.2015.

The appeal is accordingly disposed of.

Needless to add that this order would not affect the rights and the contentions of the parties on the questions of law or of fact in other appropriate proceedings.

**[S.J. VAZIFDAR]
ACTING CHIEF JUSTICE**

04.07.2016

**[DEEPAK SIBAL]
JUDGE**