

506-3

FAO No.4995 of 2003

Swaran Singh and ors. Vs. Surinder Singh and ors.

(Appeal against the Award dated 1.05.2003 passed by Shri Harbans Lal, Motor Accident Claims Tribunal, Hoshiarpur, in Claim Petition No.45 of 23.5.2001)

* * * *

Present: Mr.Gurinder Pal Singh, Advocate for the appellants.

Mr.Vinod Gupta, Advocate,
for New India Assurance Company Limited.

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As agreed, as per statements of learned counsel for the appellants and learned counsel for the Insurance Company, separately recorded, a sum of ₹1,60,000/- (₹ One Lac Sixty Thousand Only) over and above the amount awarded by the Tribunal is allowed to the appellants in full and final settlement of the claim. Two months' time is allowed to the Insurance Company to deposit the amount before the MACT, failing which, interest at the rate of 9% per annum shall follow on this amount till payment from the date of this order. The enhanced amount would be paid to the appellants by the Insurance Company/Motor Accident Claims Tribunal. Appellants may furnish their bank account particulars with IFS Code to the Insurance Company/MACT.

The appeal is disposed of accordingly.

Copy of the order be supplied/sent to the counsel/parties and file be returned to the High Court.

(R.C.Kathuria)
President

28.01.2016

P.Seth

(Aftab Singh Bakshi)
Member